

TIMBERLINE FIRE PROTECTION DISTRICT

A RESOLUTION TO MAINTAIN RESERVES IN THE GENERAL FUND - 2025

A RESOLUTION TO MAINTAIN RESERVES IN THE GENERAL FUND, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TIMBERLINE FIRE PROTECTION DISTRICT, BOULDER AND GILPIN COUNTIES, COLORADO, FOR THE 2025 BUDGET YEAR AND ALL FUTURE YEARS;

WHEREAS, the Board of Directors will adopt a budget in accordance with Local Government Budget Law annually, and;

WHEREAS, the Board of Directors has made provision in the budget for maintaining a minimum reserve balance in the General Fund, and;

WHEREAS, in an emergency, or otherwise as described by the Board of Directors, said General Fund Reserve can be appropriated for use with approval by the Board of Directors so as not to impair the operations of the District, and;

WHEREAS, in the event the Board of Directors approves a drawdown of reserves below the minimum reserve balance, a plan will be made to ensure reserves are replenished within an agreed upon timeframe.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TIMBERLINE FIRE PROTECTION DISTRICT:

That the following sums are hereby to be reserved in the General Fund for the purposes stated: The General Fund Reserve is to be maintained at no less than \$500,000 unless approved by the Board of Directors.

ADOPTED, this 8th day of April 2025.

TIMBERLINE FIRE PROTECTION DISTRICT

By: _____
Richard M. Wenzel III, President

Attest:

Jennifer Hinderman, Secretary