

# Unaudited Financials

Timberline Fire Protection District  
January 2026



Prepared on  
**February 9, 2026**

**Balance Sheet Summary**  
**Timberline Fire Protection District**  
As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	<b>\$3,040,103.29</b>
Current Assets	\$2,728,389.41
Bank Accounts	\$1,029,939.48
Accounts Receivable	\$6,981.00
Other Current Assets	\$1,691,468.93
<b>Total for Current Assets</b>	<b>\$2,728,389.41</b>
Fixed Assets	\$62,911.88
Other Assets	\$248,802.00
<b>Total for Assets</b>	<b>\$3,040,103.29</b>
<b>Liabilities and Equity</b>	<b>\$3,040,103.29</b>
Liabilities	\$1,961,561.19
Current Liabilities	\$1,961,561.19
Accounts Payable	\$3,280.00
Credit Cards	
Other Current Liabilities	\$1,958,281.19
<b>Total for Current Liabilities</b>	<b>\$1,961,561.19</b>
Long-term Liabilities	\$0.00
<b>Total for Liabilities</b>	<b>\$1,961,561.19</b>
Equity	\$1,078,542.10
<b>Total for Liabilities and Equity</b>	<b>\$3,040,103.29</b>

# Timberline Fire Protection District

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

January 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
3100 Tax Revenue				
3110 Boulder				
3112 General Property Tax		245,986.00	-245,986.00	0.00 %
3114 Specific Ownership Tax	900.52	10,000.00	-9,099.48	9.01 %
<b>Total 3110 Boulder</b>	<b>900.52</b>	<b>255,986.00</b>	<b>-255,085.48</b>	<b>0.35 %</b>
3120 Gilpin				
3122 General Property Tax	841.22	1,597,174.00	-1,596,332.78	0.05 %
3124 Specific Ownership Tax	473.04	80,000.00	-79,526.96	0.59 %
<b>Total 3120 Gilpin</b>	<b>1,314.26</b>	<b>1,677,174.00</b>	<b>-1,675,859.74</b>	<b>0.08 %</b>
<b>Total 3100 Tax Revenue</b>	<b>2,214.78</b>	<b>1,933,160.00</b>	<b>-1,930,945.22</b>	<b>0.11 %</b>
3200 Investment Income				
3210 State Backfill (SB238/23-001B)		0.00	0.00	
3220 Interest Earned	836.74	12,000.00	-11,163.26	6.97 %
<b>Total 3200 Investment Income</b>	<b>836.74</b>	<b>12,000.00</b>	<b>-11,163.26</b>	<b>6.97 %</b>
3300 Grant Income	116,665.38	175,914.00	-59,248.62	66.32 %
3400 Donations	158.00	0.00	158.00	
3500 Miscellaneous Income				
3510 Deployment Reimbursement - Pend		401,425.00	-401,425.00	
3520 Deployment Reimbursements	55,583.92	0.00	55,583.92	
3530 Intergovernmental Revenues		98,500.00	-98,500.00	
3540 Impact Fees Received	2,327.00	46,540.00	-44,213.00	5.00 %
3550 Mitigation Income	12,811.68	150,000.00	-137,188.32	8.54 %
3560 Insurance Proceeds/Claims		0.00	0.00	
3570 Rental Income	9,982.33	85,000.00	-75,017.67	11.74 %
3580 Inspections Income		0.00	0.00	
3590 Miscellaneous Income		0.00	0.00	
<b>Total 3500 Miscellaneous Income</b>	<b>80,704.93</b>	<b>781,465.00</b>	<b>-700,760.07</b>	<b>10.33 %</b>
3650 Lease/Loan Proceeds	1,000,000.00		1,000,000.00	
3675 Proceeds from Truck/Equip Sales		0.00	0.00	
3700 Assigned from Reserves - GF				
3710 Assigned from Reserves		863,070.00	-863,070.00	
<b>Total 3700 Assigned from Reserves - GF</b>		<b>863,070.00</b>	<b>-863,070.00</b>	
<b>Total Income</b>	<b>\$1,200,579.83</b>	<b>\$3,765,609.00</b>	<b>\$-2,565,029.17</b>	<b>31.88 %</b>
<b>GROSS PROFIT</b>	<b>\$1,200,579.83</b>	<b>\$3,765,609.00</b>	<b>\$-2,565,029.17</b>	<b>31.88 %</b>
<b>Expenses</b>				
4000 Fire Administration #4000-#4199				
4005 Professional Fees				
4010 Audit		18,400.00	-18,400.00	
4012 Accounting Services	343.75	8,800.00	-8,456.25	3.91 %
4015 Legal Services		12,000.00	-12,000.00	
4020 IT Services	954.50	6,000.00	-5,045.50	15.91 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4021 Other Services		42,000.00	-42,000.00	
<b>Total 4005 Professional Fees</b>	<b>1,298.25</b>	<b>87,200.00</b>	<b>-85,901.75</b>	<b>1.49 %</b>
4030 Miscellaneous				
4031 General Administrative Costs		1,850.00	-1,850.00	
4032 BOD Expenses	146.49	2,400.00	-2,253.51	6.10 %
4036 Treasurers Fees - Gilpin	27.66	46,961.00	-46,933.34	0.06 %
4037 Treasurers Fees - Boulder		3,584.00	-3,584.00	0.00 %
4039 Recruitment/Retention		12,000.00	-12,000.00	
4040 R&R Marketing		0.00	0.00	
4042 Response Reimbursement		20,000.00	-20,000.00	
4045 Business Meals		2,500.00	-2,500.00	
<b>Total 4030 Miscellaneous</b>	<b>174.15</b>	<b>89,295.00</b>	<b>-89,120.85</b>	<b>0.20 %</b>
4050 Office Equipment & Software				
4051 Office Equipment		5,000.00	-5,000.00	
4052 Copier Maint Agreement	217.03	2,800.00	-2,582.97	7.75 %
4056 Operations Software	5,086.08	20,000.00	-14,913.92	25.43 %
<b>Total 4050 Office Equipment &amp; Software</b>	<b>5,303.11</b>	<b>27,800.00</b>	<b>-22,496.89</b>	<b>19.08 %</b>
4070 Office Supplies & Expense				
4071 Financial Service Charges	25.00	0.00	25.00	
4072 Background Checks	38.00	1,500.00	-1,462.00	2.53 %
4074 Supplies & Expense	162.98	4,000.00	-3,837.02	4.07 %
4075 Dues & Subscriptions	1,372.50	3,200.00	-1,827.50	42.89 %
4076 Immunizations/Physicals		1,500.00	-1,500.00	
4077 EAP		0.00	0.00	
<b>Total 4070 Office Supplies &amp; Expense</b>	<b>1,598.48</b>	<b>10,200.00</b>	<b>-8,601.52</b>	<b>15.67 %</b>
4080 Insurance				
4082 Commercial Insurance Package	25,228.00	73,500.00	-48,272.00	34.32 %
4084 Worker's Compensation	3,241.00	39,000.00	-35,759.00	8.31 %
<b>Total 4080 Insurance</b>	<b>28,469.00</b>	<b>112,500.00</b>	<b>-84,031.00</b>	<b>25.31 %</b>
4100 Salaries & Taxes				
4101 Fire Chief Salary	9,973.12	119,439.00	-109,465.88	8.35 %
4102 Administrative Salaries	15,392.06	183,349.00	-167,956.94	8.39 %
4103 Firefighter (Staff) Salaries	46,727.92	452,011.00	-405,283.08	10.34 %
4104 R&R Training Coordinator Salary		38,115.00	-38,115.00	
4105 Maintenance Division Salaries	7,083.34	85,000.00	-77,916.66	8.33 %
4106 Maintenance/PT Staff	880.00	18,000.00	-17,120.00	4.89 %
4107 Mitigation Coordinator Salary	6,511.40	78,136.00	-71,624.60	8.33 %
4108 Mitigation Staff Wages	10,853.57	75,000.00	-64,146.43	14.47 %
4109 Deployment Wages		0.00	0.00	
4110 Employee Benefits				
4112 Payroll Taxes/D&D	3,149.55	112,000.00	-108,850.45	2.81 %
4114 Benefits	10,881.63	88,000.00	-77,118.37	12.37 %
4115 Pension Contribution	11,652.22	135,300.00	-123,647.78	8.61 %
4116 Cell Phone Reimbursement	226.00	6,780.00	-6,554.00	3.33 %
4117 Overtime		0.00	0.00	
<b>Total 4110 Employee Benefits</b>	<b>25,969.40</b>	<b>342,080.00</b>	<b>-316,110.60</b>	<b>7.57 %</b>
<b>Total 4100 Salaries &amp; Taxes</b>	<b>123,330.81</b>	<b>1,391,130.00</b>	<b>-1,267,799.19</b>	<b>8.87 %</b>
<b>Total 4000 Fire Administration #4000-#4199</b>	<b>160,173.80</b>	<b>1,718,125.00</b>	<b>-1,557,951.20</b>	<b>9.32 %</b>

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4200 Fire Operations (#4200 - #4999)				
4210 Radios, Pagers, Equipment		4,500.00	-4,500.00	
4300 Fire Fighting				
4310 Equipment & Tools				
4311 Structural Equipment and Tools		6,000.00	-6,000.00	
4312 Wildland Equipment and Tools		7,500.00	-7,500.00	
4313 EMS Equipment and Tools		3,000.00	-3,000.00	
4314 General Equipment and Tools		0.00	0.00	
4315 Deployment Expense, Misc		0.00	0.00	
4316 Mitigation Expense	83.62	15,000.00	-14,916.38	0.56 %
<b>Total 4310 Equipment &amp; Tools</b>	<b>83.62</b>	<b>31,500.00</b>	<b>-31,416.38</b>	<b>0.27 %</b>
4330 Personal Protective Equipment				
4331 Structural PPE		35,000.00	-35,000.00	
4333 Wildland PPE	300.00	5,000.00	-4,700.00	6.00 %
4335 Uniforms		6,000.00	-6,000.00	
<b>Total 4330 Personal Protective Equipment</b>	<b>300.00</b>	<b>46,000.00</b>	<b>-45,700.00</b>	<b>0.65 %</b>
<b>Total 4300 Fire Fighting</b>	<b>383.62</b>	<b>77,500.00</b>	<b>-77,116.38</b>	<b>0.49 %</b>
4400 Fire Fighting Training				
4455 Training	488.60	20,000.00	-19,511.40	2.44 %
<b>Total 4400 Fire Fighting Training</b>	<b>488.60</b>	<b>20,000.00</b>	<b>-19,511.40</b>	<b>2.44 %</b>
4700 Equipment Repairs & Maint				
4712 AED Maintenance Contract		1,000.00	-1,000.00	
4714 Annual Fire Extinguisher Tests		1,200.00	-1,200.00	
4716 Air Systems Maintenance		1,500.00	-1,500.00	
4718 Hose/Ladder Testing		3,500.00	-3,500.00	
4722 SCBA		2,500.00	-2,500.00	
4728 Gas detectors		3,000.00	-3,000.00	
4740 Vehicle Repairs & Maint				
4742 Fuel	1,812.34	40,000.00	-38,187.66	4.53 %
4743 Apparatus Repairs - Insurance		0.00	0.00	
4744 Vehicle Repairs	142.66	75,000.00	-74,857.34	0.19 %
<b>Total 4740 Vehicle Repairs &amp; Maint</b>	<b>1,955.00</b>	<b>115,000.00</b>	<b>-113,045.00</b>	<b>1.70 %</b>
<b>Total 4700 Equipment Repairs &amp; Maint</b>	<b>1,955.00</b>	<b>127,700.00</b>	<b>-125,745.00</b>	<b>1.53 %</b>
<b>Total 4200 Fire Operations (#4200 - #4999)</b>	<b>2,827.22</b>	<b>228,700.00</b>	<b>-226,872.78</b>	<b>1.23 %</b>
5000 Fire Stations				
5990 Stations Shared Costs				
5992 Station Utilities	5,170.52	65,000.00	-59,829.48	7.95 %
5994 General Repairs		50,000.00	-50,000.00	
5995 Station Disposables	187.05	10,000.00	-9,812.95	1.87 %
<b>Total 5990 Stations Shared Costs</b>	<b>5,357.57</b>	<b>125,000.00</b>	<b>-119,642.43</b>	<b>4.29 %</b>
<b>Total 5000 Fire Stations</b>	<b>5,357.57</b>	<b>125,000.00</b>	<b>-119,642.43</b>	<b>4.29 %</b>
6000 Debt Service				
6010 Lease Payment-Principal	15,278.30	153,397.00	-138,118.70	9.96 %
6020 Lease Payment-Interest	21,131.11	118,458.00	-97,326.89	17.84 %
<b>Total 6000 Debt Service</b>	<b>36,409.41</b>	<b>271,855.00</b>	<b>-235,445.59</b>	<b>13.39 %</b>
7000 Pension Fund Contribution		25,000.00	-25,000.00	
9030 Capital				
9031 Capital General		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
9032 Capital Apparatus		0.00	0.00	
9034 Station 3 Capital	352,870.89	640,740.00	-287,869.11	55.07 %
9035 Station 9 Build		0.00	0.00	
<b>Total 9030 Capital</b>	<b>352,870.89</b>	<b>640,740.00</b>	<b>-287,869.11</b>	<b>55.07 %</b>
<b>Total Expenses</b>	<b>\$557,638.89</b>	<b>\$3,010,420.00</b>	<b>\$-2,452,781.11</b>	<b>18.52 %</b>
<b>NET OPERATING INCOME</b>	<b>\$642,940.94</b>	<b>\$755,189.00</b>	<b>\$-112,248.06</b>	<b>85.14 %</b>
<b>NET INCOME</b>	<b>\$642,940.94</b>	<b>\$755,189.00</b>	<b>\$-112,248.06</b>	<b>85.14 %</b>

**1010 Wells Fargo Checking**

Date: Custom

Date	Ref No.	Payee	Memo	Payment	Deposit	Balance
01/31/2026	INTEREST		Interest Earned		1.18	167,080.99
01/30/2026	26-02	Employee Payroll		30,968.39		167,079.81
01/30/2026	26-02	Employee Payroll		848.16		198,048.20
01/30/2026	26-02	Employee Payroll		1,578.06		198,896.36
01/30/2026	26-02	Employee Payroll		5,669.47		200,474.42
01/30/2026	26-02	Employee Payroll		79.01		206,143.89
01/30/2026	EFT	Hill Petroleum		890.75		206,222.90
01/29/2026	18820	Nouh Lahoud		300.00		207,113.65
01/29/2026	18819	Dory Lakes Property Assoc.		60.00		207,413.65
01/29/2026	18818	Eldorado Artesian Springs, Inc.		88.90		207,473.65
01/29/2026	18817	Teryx, Inc.		688.00		207,562.55
01/29/2026	18816	XEROX Corporation		217.03		208,250.55
01/29/2026	18815	Special District Association		1,237.50		208,467.58
01/29/2026	18814	Hygiene Propane Services		1,240.79		209,705.08
01/29/2026	18813	CEGR Law		637.00		210,945.87
01/29/2026	18812	NAPA AUTO PARTS		256.57		211,582.87
01/29/2026	18811	University of Colorado Medicine		416.75		211,839.44
01/26/2026	EFT	United Power		59.16		212,256.19
01/26/2026	EFT	United Power		452.88		212,315.35
01/26/2026	EFT	United Power		301.70		212,768.23
01/26/2026	EFT	United Power		270.09		213,069.93
01/26/2026	EFT	United Power		55.13		213,340.02
01/26/2026	EFT	United Power		98.12		213,395.15
01/26/2026	EFT	United Power		35.59		213,493.27
01/26/2026	EFT	Hill Petroleum		921.59		213,528.86
01/26/2026	EFT	Amazon Capital Services		441.34		214,450.45
01/26/2026		Impact Fee			2,327.00	214,891.79
01/26/2026		Mitigation Customer			3,685.00	212,564.79
01/26/2026		Colorado State Treasurer			55,583.92	208,879.79
01/26/2026		Colorado State Treasurer			116,665.38	153,295.87
01/23/2026	EFT	ADP Payroll Services		176.73		36,630.49
01/20/2026	EFT	Great Plains Communications		321.00		36,807.22
01/20/2026	EFT	Visionary Broadband		261.66		37,128.22
01/20/2026	EFT	Public Sector Health Care Group		14,185.67		37,389.88
01/20/2026		Mitigation, Donation, GAA Rent			14,625.33	51,575.55
01/15/2026	26-01	Employee Payroll		36,883.77		36,950.22
01/15/2026	26-01	Employee Payroll		666.73		73,833.99
01/15/2026	26-01	Employee Payroll		957.21		74,500.72
01/15/2026	26-01	Employee Payroll		5,669.49		75,457.93
01/15/2026	EFT	FPPA of Colorado		13,499.77		81,127.42
01/13/2026	EFT	T-Mobile		94.05		94,627.19
01/13/2026	EFT	First Net		96.52		94,721.24
01/13/2026	EFT	XCEL Energy		103.01		94,817.76
01/12/2026	18810	Black Hawk/Central City Sanitation Dist.		60.00		94,920.77
01/12/2026	18809	VFIS		25,228.00		94,980.77
01/12/2026	18808	Gilpin County Community Center		43.00		120,208.77
01/12/2026	18807	ESO Solutions, Inc.		984.08		120,251.77
01/12/2026	18806	Fire Marshal Services, LLC		500.00		121,235.85
01/12/2026	18805	first due		4,102.00		121,735.85
01/12/2026	18804	Eldorado Artesian Springs, Inc.		162.15		125,837.85

01/12/2026	18803	Gilpin car wash		18.00		126,000.00
01/12/2026	18802	Weekly Register-Call		75.00		126,018.00
01/12/2026	18801	Hygiene Propane Services		847.48		126,093.00
01/12/2026	18800	CHOICE SCREENING		38.00		126,940.48
01/12/2026	18799	Security 101		363.00		126,978.48
01/12/2026	Wire	Mountain Land & Title		3,327.00		127,341.48
01/12/2026	EFT	Mountain Land & Title		25.00		130,668.48
01/10/2026		Property Tax Revenues			2,267.63	130,693.48
01/09/2026	EFT	Colorado Natural Gas Inc		216.47		128,425.85
01/09/2026	EFT	Colorado Natural Gas Inc		198.33		128,642.32
01/09/2026	EFT	Colorado Natural Gas Inc		95.54		128,840.65
01/09/2026	EFT	ADP Payroll Services		101.70		128,936.19
01/09/2026	EFT	Microsoft Online		331.50		129,037.89
01/09/2026		Mitigation Customer			357.68	129,369.39
01/05/2026	EFT	ADP Payroll Services		65.32		129,011.71
01/05/2026		Colorado Division of Fire Prevention			4,284.00	129,077.03
01/01/2026	EFT	PINNACOL Assurance		3,241.00		124,793.03

# Timberline Fire Protection District

**1030 Colotrust Ending Balance: \$248,811.79**

Date	Ref No.	Payee	Memo	Class	Payment	Deposit	Stat	Balance
01/31/2026	INTEREST	Account	Interest Earned	Location		\$755.05	R	\$248,811.79
	Deposit	3220 Investment Income:Interest Earned						

# Timberline Fire Protection District

**1290\_TAG Holman Capital Ending Balance: \$614,046.70**

Date	Ref No.	Payee	Memo	Class	Payment	Deposit	Stat	Balance
	Type	Account		Location			Auto	
01/21/2026	EFT	Holman Capital			\$36,409.41		R	\$614,046.70
	Check	-Split-						
01/15/2026	EFT	Krische Construction, Inc.		1-General	\$344,543.89		R	\$650,456.11
	Check	9034 Capital:Station 3 Capital						
01/14/2026	EFT	Holman Capital		1-General	\$5,000.00		R	\$995,000.00
	Check	9034 Capital:Station 3 Capital						
01/14/2026	Deposit	Holman Capital		1-General		\$1,000,000.00	R	\$1,000,000.00
		3650 Lease/Loan Proceeds						