

# Fire & Police Pension Association of Colorado

## 2025 Volunteer Fire Actuarial Valuation Information Checklist

Name of Fire District/Department:

Timberline FPD - 7354

### INSTRUCTIONS

Review the data provided in this Checklist to ensure its accuracy. Add your response to the open boxes. Return the completed Checklist by email (actuarialprocessing@FPPAco.org) or by Fax (303-771-7622). The completed Checklist is due to FPPA by February 18, 2025. Please include any questions or comments on the Checklist.

### PLAN CONTRIBUTIONS

Total 2024 assessed valuation for incorporated and/or unincorporated areas served by this volunteer fire department:

187,484,352

2025 Proposed Pension Contribution from District/Department:

\$24,781.00

Will your District/Department apply for the 2025 & 2026 State Matching Funds from the Department of Local Affairs for this volunteer firefighter pension plan?

Yes

### PLAN EXPENSES

List any other expenses that are to be paid out of the pension plan in 2025 and their annual amount. Examples: Legal fees, audit fees, etc. Do not include FPPA operating expenses or benefit amounts paid by FPPA.

Type of Expense

Amount

Type of Expense	Amount

Amount

### ACTUARIAL CONTACT INFORMATION

Any questions about the completed 2025 Volunteer Fire Actuarial Valuation Information Checklist can be directed to me.

Jennifer Hinderman, Administrative Chief

jhinderman@timberlinefire.com

Actuarial Contact Name and Title

Email Address

660 Highway 46

303-582-5768 x701

Mailing Address

Daytime Telephone Number

Black Hawk CO 80422

City and Zip Code

Fax Number

## Summary of Benefit Provisions

Name of Fire District/Department:

Timberline FPD - 7354

### INSTRUCTIONS

Refer to the *Volunteer Pension Plan Format* document for additional information on each benefit. Review the

'Current Plan' summary. If there are any discrepancies, inform FPPA of the changes within your email or fax response.

Is the Plan closed to new members?	Effective 1/1/2013, the plan is closed to new members		
	Current Plan	State Match*	Maximum Per State Statute
<b>1) Normal Retirement Benefit (monthly):</b>			
a) Regular	\$360.00	\$300	None
b) Extended Service Amount Per Year of Service	\$18.00	\$0	5% of Regular, for 10 additional years
<b>2) Vested Retirement Benefit (monthly):</b>			
a) With 10 to 20 Years of Service Amount Per Year of Service per Minimum Vesting Years	\$18.00	\$15	Pro rata share of Regular
b) Minimum Vesting Years	10	10	Between 10-20 Years
<b>3) Disability Retirement Benefit (monthly):</b>			
a) Short Term Disability for line of duty injury Amount payable for not more than 1 year	\$225.00	\$150	1/2 of Regular or \$225, whichever is greater
b) Long Term Disability for line of duty injury Lifetime Benefit	\$450.00	\$300	Regular or \$450, whichever is greater
<b>4) Survivor Benefit (monthly):</b>			
a) Following Death before Retirement Eligible; Due to death in the line of duty as a volunteer firefighter	\$225.00	\$150	1/2 of Regular or \$225, whichever is greater
b) Following Death After Normal Retirement	\$180.00	\$150	50% of Regular
c) Following Death After Normal Retirement with Extended Service Amount Per Year of Service	\$9.00	\$0	50% of Extended
d) Following Death After Vested Retirement with 10 to 20 Years of Service Amount Per Year of Service per Minimum Vesting Years	\$9.00	\$7.50	50% of Vested
e) Following Death After Disability Retirement	\$180.00	\$150	50% of Long Term Disability
f) Optional Survivor Benefit in lieu of 4a-e Following Death before or after Retirement eligible due to death on or off duty as a volunteer firefighter (Purchase of Life Insurance Required)	\$0.00	\$0	100% of Regular
<b>5) Funeral Benefit (Required Benefit):</b>			
a) Funeral Benefit Lump Sum, one-time only	\$720.00	\$100	2 times Regular

\* If this volunteer plan applies for State Matching Funds AND pays a maximum monthly benefit of \$300 or more, then this benefit configuration will be included in the actuarial valuation in order for the State to calculate their contribution.

## Optional: Proposed Plan Changes

Name of Fire District/Department:

Timberline FPD - 7354

### INSTRUCTIONS

This page is optional. Complete the following to consider proposed plan changes only. The additional cost to evaluate up to three proposed plan changes is \$1,500. Please refer to the Volunteer Pension Plan Format document for information on each benefit. Do not enter your Current Plan into any of the proposed plan changes below. Enter \$0 for benefits you do not want to include in the plan benefits. *The contact provided in this 2025 Volunteer Fire Actuarial Valuation Information Checklist certifies that the volunteer pension*

board authorizes FPPA to pay the \$1,500 cost to evaluate the proposed plan changes from the assets of the volunteer pension plan. (C.R.S., 31-30-1117(2))

	Plan A	Plan B	Plan C	Maximums
<b>1) Normal Retirement Benefit (monthly):</b>				
a) Regular	\$380.00	\$400.00	\$420.00	None
b) Extended Service Amount Per Year of Service	\$19.00	\$20.00	\$21.00	5% of Regular, for 10 additional years
<b>2) Vested Retirement Benefit (monthly):</b>				
a) With 10 to 20 Years of Service Amount Per Year of Service per Minimum Vesting Years	\$19.00	\$20.00	\$21.00	Pro rata share of Regular
b) Minimum Vesting Years	10	10	10	20 years
<b>3) Disability Retirement Benefit (monthly):</b>				
a) Short Term Disability for line of duty injury Amount payable for not more than 1 year	\$225.00	\$225.00	\$225.00	1/2 of Regular or \$225, whichever is greater
b) Long Term Disability for line of duty injury Lifetime Benefit	\$450.00	\$450.00	\$450.00	Regular or \$450, whichever is greater
<b>4) Survivor Benefit (monthly):</b>				
a) Following Death before Retirement Eligible; Due to death in the line of duty as a volunteer firefighter	\$225.00	\$225.00	\$225.00	1/2 of Regular or \$225, whichever is greater
b) Following Death After Normal Retirement	\$190.00	\$200.00	\$210.00	50% of Regular
c) Following Death After Normal Retirement with Extended Service Amount Per Year of Service	\$9.50	\$10.00	\$10.50	50% of Extended
d) Following Death After Vested Retirement with 10 to 20 Years of Service Amount Per Year of Service per Minimum Vesting Years	\$9.50	\$10.00	\$10.50	50% of Vested
e) Following Death After Disability Retirement	\$190.00	\$200.00	\$210.00	50% of Long Term
f) Optional Survivor Benefit in lieu of 4a-e Following Death before or after Retirement eligible due to death on or off duty as a volunteer firefighter (Purchase of Life Insurance Required)	\$0.00	\$0.00	\$0.00	100% of Regular
<b>5) Funeral Benefit (Required Benefit):</b>				
a) Funeral Benefit Lump Sum, one-time only	\$760.00	\$800.00	\$840.00	2 times Regular