



Timberline Fire Protection District – Pension Board of Trustees Meeting
December 12, 2019 @ 7:00PM - Station #7, 660 Highway 46, Black Hawk CO 80422

MEETING CALLED TO ORDER: 7:06PM

TITLE	ROLL CALL	PRESENT
PRESIDENT	CHIP SMITH	X
VICE PRESIDENT	CAROL TUCKER	X
TREASURER	MICHAEL CARLSON	X
MEMBER AT LARGE	RICK WENZEL	X
MEMBER AT LARGE	DOUG LUPO	X
RETIREE	JOHN ETZKORN	
RETIREE	CHRIS SCHIMANSKEY	
	OTHERS PRESENT	
CHIEF	PAUL ONDR	PHONE-IN
SECRETARY TO THE BOARD	JENNIFER HINDERMAN	X

CHANGES TO AGENDA: NONE

APPROVE MINUTES:

SEPTEMBER 16, 2019 – REGULAR MEETING

RICK MOVED APPROVE THE MINUTES FOR SEPTEMBER 16, 2019. CAROL: 2ND.

RICK: YES, CAROL: YES, DOUG: YES, MICHAEL: ABSTAIN, CHIP: YES – **MOTION PASSED**

ALLOCATION REPORT: JEN REVIEWED THE ALLOCATION REPORT FOR Q3, 2019

NEW BUSINESS: REVIEW OF VOLUNTEER PENSION PLAN

RICK WOULD LIKE THE BOARD TO CONSIDER CLOSING OUT THE PENSION PLAN COMPLETELY TO REDUCE THE BURDEN ON THE DISTRICT, AND IF POSSIBLE, OFFERING A BUYOUT TO THE RETIREES. 58 CURRENT RETIREES (BENEFICIARIES), 6 ARE CURRENTLY ACCRUING CREDITS. FPPA DIRECTED RICK TO TALK TO LEGAL COUNSEL. CAROL: WOULD WANT TO ENSURE ANYONE IN THE PENSION PROGRAM GET THE MONIES THEY SHOULD HAVE EARNED. DOUG STANDS WITH CAROL. MICHAEL AGREED THAT WE SHOULD CONSIDER LOOKING INTO OPTIONS/BUYOUT. CHIP: AGREED IT WOULD BE WORTH AN INVESTIGATION TO SEE WHAT OPTIONS MIGHT BE AVAILABLE. THE BOARD AGREED TO ALLOW RICK TO INVESTIGATE OPTIONS.

PUBLIC COMMENT: NONE

ADJOURN: 7:17PM

NEXT REG MEETING: MARCH, 2020 @ 7PM – STATION 7, 660 HIGHWAY 46, BLACK HAWK CO 80422

RESPECTFULLY SUBMITTED BY: JENNIFER HINDERMAN; JUNE 16, 2020