

# Unaudited Financials

Timberline Fire Protection District  
May 2026



Prepared on  
**June 3, 2026**

# Timberline Fire Protection District

## Balance Sheet Summary

As of May 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	<b>\$3,563,855.68</b>
Current Assets	\$3,252,141.80
Bank Accounts	\$1,553,691.87
Accounts Receivable	\$6,981.00
Other Current Assets	\$1,691,468.93
<b>Total for Current Assets</b>	<b>\$3,252,141.80</b>
Fixed Assets	\$62,911.88
Other Assets	\$248,802.00
<b>Total for Assets</b>	<b>\$3,563,855.68</b>
<b>Liabilities and Equity</b>	<b>\$3,563,855.68</b>
Liabilities	\$1,960,006.00
Current Liabilities	\$1,960,006.00
Accounts Payable	\$3,280.00
Other Current Liabilities	\$1,956,726.00
<b>Total for Current Liabilities</b>	<b>\$1,960,006.00</b>
Long-term Liabilities	\$0.00
<b>Total for Liabilities</b>	<b>\$1,960,006.00</b>
Equity	\$1,603,849.68
<b>Total for Liabilities and Equity</b>	<b>\$3,563,855.68</b>

# Timberline Fire Protection District

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

January - May, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
3100 Tax Revenue				
3110 Boulder				
3112 General Property Tax	161,654.22	245,986.00	-84,331.78	65.72 %
3114 Specific Ownership Tax	4,180.30	10,000.00	-5,819.70	41.80 %
<b>Total 3110 Boulder</b>	<b>165,834.52</b>	<b>255,986.00</b>	<b>-90,151.48</b>	<b>64.78 %</b>
3120 Gilpin				
3122 General Property Tax	1,013,172.81	1,597,174.00	-584,001.19	63.44 %
3124 Specific Ownership Tax	34,203.53	80,000.00	-45,796.47	42.75 %
<b>Total 3120 Gilpin</b>	<b>1,047,376.34</b>	<b>1,677,174.00</b>	<b>-629,797.66</b>	<b>62.45 %</b>
<b>Total 3100 Tax Revenue</b>	<b>1,213,210.86</b>	<b>1,933,160.00</b>	<b>-719,949.14</b>	<b>62.76 %</b>
3200 Investment Income				
3210 State Backfill (SB238/23-001B)		0.00	0.00	
3220 Interest Earned	6,897.35	12,000.00	-5,102.65	57.48 %
<b>Total 3200 Investment Income</b>	<b>6,897.35</b>	<b>12,000.00</b>	<b>-5,102.65</b>	<b>57.48 %</b>
3300 Grant Income	662,455.36	175,914.00	486,541.36	376.58 %
3400 Donations	2,718.62	0.00	2,718.62	
3500 Miscellaneous Income				
3510 Deployment Reimbursement - Pend		401,425.00	-401,425.00	
3520 Deployment Reimbursements	449,778.90	0.00	449,778.90	
3530 Intergovernmental Revenues	2,906.25	98,500.00	-95,593.75	2.95 %
3540 Impact Fees Received	9,308.00	46,540.00	-37,232.00	20.00 %
3550 Mitigation Income	144,662.68	150,000.00	-5,337.32	96.44 %
3560 Insurance Proceeds/Claims		0.00	0.00	
3570 Rental Income	34,741.66	85,000.00	-50,258.34	40.87 %
3580 Inspections Income	1,000.00	0.00	1,000.00	
3590 Miscellaneous Income	2,748.90	0.00	2,748.90	
<b>Total 3500 Miscellaneous Income</b>	<b>645,146.39</b>	<b>781,465.00</b>	<b>-136,318.61</b>	<b>82.56 %</b>
3650 Lease/Loan Proceeds	1,000,000.00		1,000,000.00	
3675 Proceeds from Truck/Equip Sales		0.00	0.00	
3700 Assigned from Reserves - GF				
3710 Assigned from Reserves		863,070.00	-863,070.00	
<b>Total 3700 Assigned from Reserves - GF</b>		<b>863,070.00</b>	<b>-863,070.00</b>	
<b>Total Income</b>	<b>\$3,530,428.58</b>	<b>\$3,765,609.00</b>	<b>\$-235,180.42</b>	<b>93.75 %</b>
<b>GROSS PROFIT</b>	<b>\$3,530,428.58</b>	<b>\$3,765,609.00</b>	<b>\$-235,180.42</b>	<b>93.75 %</b>
<b>Expenses</b>				
4000 Fire Administration #4000-#4199				
4005 Professional Fees				
4010 Audit		18,400.00	-18,400.00	
4012 Accounting Services	4,274.01	8,800.00	-4,525.99	48.57 %
4015 Legal Services	1,906.00	12,000.00	-10,094.00	15.88 %
4020 IT Services	3,109.79	6,000.00	-2,890.21	51.83 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4021 Other Services	23,248.90	42,000.00	-18,751.10	55.35 %
<b>Total 4005 Professional Fees</b>	<b>32,538.70</b>	<b>87,200.00</b>	<b>-54,661.30</b>	<b>37.32 %</b>
4030 Miscellaneous				
4031 General Administrative Costs	228.35	1,850.00	-1,621.65	12.34 %
4032 BOD Expenses	146.49	2,400.00	-2,253.51	6.10 %
4036 Treasurers Fees - Gilpin	30,360.69	46,961.00	-16,600.31	64.65 %
4037 Treasurers Fees - Boulder	2,424.86	3,584.00	-1,159.14	67.66 %
4039 Recruitment/Retention	1,086.25	12,000.00	-10,913.75	9.05 %
4040 R&R Marketing		0.00	0.00	
4042 Response Reimbursement	8,800.00	20,000.00	-11,200.00	44.00 %
4045 Business Meals	1,279.26	2,500.00	-1,220.74	51.17 %
<b>Total 4030 Miscellaneous</b>	<b>44,325.90</b>	<b>89,295.00</b>	<b>-44,969.10</b>	<b>49.64 %</b>
4050 Office Equipment & Software	2,511.60		2,511.60	
4051 Office Equipment	400.61	5,000.00	-4,599.39	8.01 %
4052 Copier Maint Agreement	1,119.98	2,800.00	-1,680.02	40.00 %
4056 Operations Software	22,301.08	20,000.00	2,301.08	111.51 %
<b>Total 4050 Office Equipment &amp; Software</b>	<b>26,333.27</b>	<b>27,800.00</b>	<b>-1,466.73</b>	<b>94.72 %</b>
4070 Office Supplies & Expense				
4071 Financial Service Charges	-206.67	0.00	-206.67	
4072 Background Checks	1,011.82	1,500.00	-488.18	67.45 %
4074 Supplies & Expense	243.85	4,000.00	-3,756.15	6.10 %
4075 Dues & Subscriptions	1,432.50	3,200.00	-1,767.50	44.77 %
4076 Immunizations/Physicals	1,296.00	1,500.00	-204.00	86.40 %
4077 EAP		0.00	0.00	
<b>Total 4070 Office Supplies &amp; Expense</b>	<b>3,777.50</b>	<b>10,200.00</b>	<b>-6,422.50</b>	<b>37.03 %</b>
4080 Insurance				
4082 Commercial Insurance Package	39,293.00	73,500.00	-34,207.00	53.46 %
4084 Worker's Compensation	13,639.50	39,000.00	-25,360.50	34.97 %
<b>Total 4080 Insurance</b>	<b>52,932.50</b>	<b>112,500.00</b>	<b>-59,567.50</b>	<b>47.05 %</b>
4100 Salaries & Taxes				
4101 Fire Chief Salary	49,825.80	119,439.00	-69,613.20	41.72 %
4102 Administrative Salaries	76,960.30	183,349.00	-106,388.70	41.97 %
4103 Firefighter (Staff) Salaries	222,355.13	452,011.00	-229,655.87	49.19 %
4104 R&R Training Coordinator Salary		38,115.00	-38,115.00	
4105 Maintenance Division Salaries	35,731.27	85,000.00	-49,268.73	42.04 %
4106 Maintenance/PT Staff	7,120.00	18,000.00	-10,880.00	39.56 %
4107 Mitigation Coordinator Salary	32,557.00	78,136.00	-45,579.00	41.67 %
4108 Mitigation Staff Wages	88,521.57	75,000.00	13,521.57	118.03 %
4109 Deployment Wages	53,558.78	0.00	53,558.78	
4110 Employee Benefits				
4112 Payroll Taxes/D&D	27,745.57	112,000.00	-84,254.43	24.77 %
4114 Benefits	54,408.15	88,000.00	-33,591.85	61.83 %
4115 Pension Contribution	59,020.86	135,300.00	-76,279.14	43.62 %
4116 Cell Phone Reimbursement	1,130.00	6,780.00	-5,650.00	16.67 %
4117 Overtime		0.00	0.00	
<b>Total 4110 Employee Benefits</b>	<b>142,364.58</b>	<b>342,080.00</b>	<b>-199,715.42</b>	<b>41.60 %</b>
<b>Total 4100 Salaries &amp; Taxes</b>	<b>708,934.43</b>	<b>1,391,130.00</b>	<b>-682,195.57</b>	<b>50.96 %</b>
<b>Total 4000 Fire Administration #4000-#4199</b>	<b>868,842.30</b>	<b>1,718,125.00</b>	<b>-849,282.70</b>	<b>50.57 %</b>

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4200 Fire Operations (#4200 - #4999)				
4210 Radios, Pagers, Equipment	3,220.15	4,500.00	-1,279.85	71.56 %
4300 Fire Fighting				
4310 Equipment & Tools				
4311 Structural Equipment and Tools	271.15	6,000.00	-5,728.85	4.52 %
4312 Wildland Equipment and Tools		7,500.00	-7,500.00	
4313 EMS Equipment and Tools	3,592.39	3,000.00	592.39	119.75 %
4314 General Equipment and Tools		0.00	0.00	
4315 Deployment Expense, Misc	11,394.35	0.00	11,394.35	
4316 Mitigation Expense	5,039.46	15,000.00	-9,960.54	33.60 %
<b>Total 4310 Equipment &amp; Tools</b>	<b>20,297.35</b>	<b>31,500.00</b>	<b>-11,202.65</b>	<b>64.44 %</b>
4330 Personal Protective Equipment				
4331 Structural PPE	1,684.49	35,000.00	-33,315.51	4.81 %
4333 Wildland PPE	1,800.00	5,000.00	-3,200.00	36.00 %
4335 Uniforms	4,165.96	6,000.00	-1,834.04	69.43 %
<b>Total 4330 Personal Protective Equipment</b>	<b>7,650.45</b>	<b>46,000.00</b>	<b>-38,349.55</b>	<b>16.63 %</b>
<b>Total 4300 Fire Fighting</b>	<b>27,947.80</b>	<b>77,500.00</b>	<b>-49,552.20</b>	<b>36.06 %</b>
4400 Fire Fighting Training				
4455 Training	6,132.89	20,000.00	-13,867.11	30.66 %
<b>Total 4400 Fire Fighting Training</b>	<b>6,132.89</b>	<b>20,000.00</b>	<b>-13,867.11</b>	<b>30.66 %</b>
4700 Equipment Repairs & Maint				
4712 AED Maintenance Contract		1,000.00	-1,000.00	
4714 Annual Fire Extinguisher Tests		1,200.00	-1,200.00	
4716 Air Systems Maintenance		1,500.00	-1,500.00	
4718 Hose/Ladder Testing		3,500.00	-3,500.00	
4722 SCBA		2,500.00	-2,500.00	
4728 Gas detectors		3,000.00	-3,000.00	
4740 Vehicle Repairs & Maint				
4742 Fuel	17,284.62	40,000.00	-22,715.38	43.21 %
4743 Apparatus Repairs - Insurance		0.00	0.00	
4744 Vehicle Repairs	5,744.26	75,000.00	-69,255.74	7.66 %
<b>Total 4740 Vehicle Repairs &amp; Maint</b>	<b>23,028.88</b>	<b>115,000.00</b>	<b>-91,971.12</b>	<b>20.03 %</b>
<b>Total 4700 Equipment Repairs &amp; Maint</b>	<b>23,028.88</b>	<b>127,700.00</b>	<b>-104,671.12</b>	<b>18.03 %</b>
<b>Total 4200 Fire Operations (#4200 - #4999)</b>	<b>60,329.72</b>	<b>229,700.00</b>	<b>-169,370.28</b>	<b>26.26 %</b>
5000 Fire Stations				
5990 Stations Shared Costs				
5992 Station Utilities	26,767.48	65,000.00	-38,232.52	41.18 %
5994 General Repairs	4,207.42	50,000.00	-45,792.58	8.41 %
5995 Station Disposables	3,226.87	10,000.00	-6,773.13	32.27 %
<b>Total 5990 Stations Shared Costs</b>	<b>34,201.77</b>	<b>125,000.00</b>	<b>-90,798.23</b>	<b>27.36 %</b>
<b>Total 5000 Fire Stations</b>	<b>34,201.77</b>	<b>125,000.00</b>	<b>-90,798.23</b>	<b>27.36 %</b>
6000 Debt Service				
6010 Lease Payment-Principal	15,278.30	153,397.00	-138,118.70	9.96 %
6020 Lease Payment-Interest	21,131.11	118,458.00	-97,326.89	17.84 %
<b>Total 6000 Debt Service</b>	<b>36,409.41</b>	<b>271,855.00</b>	<b>-235,445.59</b>	<b>13.39 %</b>
7000 Pension Fund Contribution		25,000.00	-25,000.00	
9030 Capital				
9031 Capital General		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
9032 Capital Apparatus	26,000.00	0.00	26,000.00	
9034 Station 3 Capital	1,336,657.29	640,740.00	695,917.29	208.61 %
9035 Station 9 Build		0.00	0.00	
<b>Total 9030 Capital</b>	<b>1,362,657.29</b>	<b>640,740.00</b>	<b>721,917.29</b>	<b>212.67 %</b>
<b>Total Expenses</b>	<b>\$2,362,446.49</b>	<b>\$3,010,428.00</b>	<b>\$-647,979.51</b>	<b>78.48 %</b>
NET OPERATING INCOME	<b>\$1,167,988.09</b>	<b>\$755,189.00</b>	<b>\$412,799.09</b>	<b>154.66 %</b>
NET INCOME	<b>\$1,167,988.09</b>	<b>\$755,189.00</b>	<b>\$412,799.09</b>	<b>154.66 %</b>

**1010 Wells Fargo Checking**

Date: Custom

Date	Ref No.	Payee	Memo	Payment	Deposit	Balance
05/31/2026				500,000.00		398,872.48
05/31/2026	INTEREST		Interest Earned		7.97	898,872.48
05/29/2026	26-15	Employee Payroll		38,312.10		898,864.51
05/29/2026	26-15	Employee Payroll		737.31		937,176.61
05/29/2026	26-15	Employee Payroll		2,543.30		937,913.92
05/29/2026	26-15	Employee Payroll		6,254.48		940,457.22
05/29/2026	EFT	ADP Payroll Services		188.86		946,711.70
05/29/2026	EFT	ADP Payroll Services		348.43		946,900.56
05/28/2026	18911	First Responder		2,454.10		947,248.99
05/28/2026	18910	Nouh Lahoud		57.50		949,703.09
05/28/2026	18909	Daniel Sugrue		145.50		949,760.59
05/28/2026	18908	Galls	0004833901	3,648.42		949,906.09
05/28/2026	18907	Eldorado Artesian Springs, Inc.		204.70		953,554.51
05/28/2026	18906	CoPro EFP LLC		2,319.24		953,759.21
05/28/2026	18905	Kelly Horaney		161.50		956,078.45
05/28/2026	18904	Colorado Div. of Fire Prevention		70.00		956,239.95
05/28/2026	EFT	Wells Fargo CC		13,782.48		956,309.95
05/28/2026		Mitigation Customer			1,800.00	970,092.43
05/28/2026		Mitigation Customer			9,954.00	968,292.43
05/27/2026	EFT	Colorado Natural Gas Inc		133.08		958,338.43
05/27/2026	EFT	Colorado Natural Gas Inc		160.21		958,471.51
05/27/2026	EFT	Colorado Natural Gas Inc		119.52		958,631.72
05/26/2026	EFT	United Power		72.93		958,751.24
05/26/2026	EFT	United Power		30.00		958,824.17
05/26/2026	EFT	United Power		290.91		958,854.17

05/26/2026	EFT	United Power		63.56		959,145.08
05/26/2026	EFT	United Power		105.14		959,208.64
05/26/2026	EFT	United Power		34.54		959,313.78
05/26/2026	EFT	United Power		2.30		959,348.32
05/22/2026	212027	ADP Payroll Services		246.90		959,350.62
05/20/2026	212028	Great Plains Communications		321.00		959,597.52
05/20/2026	EFT	TMobile		95.55		959,918.52
05/20/2026	EFT	Public Sector Health Care Group		14,185.67		960,014.07
05/20/2026		Mitigation/Poter Ranch			27,501.00	974,199.74
05/19/2026	26-14	Employee Payroll		35,492.83		946,698.74
05/19/2026	26-14	Employee Payroll		4,762.31		982,191.57
05/19/2026	26-14	Employee Payroll		13,660.41		986,953.88
05/19/2026	EFT	Hill Petroleum		1,652.82		1,000,614.29
05/18/2026	26-13	Employee Payroll	Q1 2026 Stipend	1,000.00		1,002,267.11
05/18/2026	EFT	XCEL Energy		66.27		1,003,267.11
05/15/2026	26-12	Employee Payroll		34,609.55		1,003,333.38
05/15/2026	26-12	Employee Payroll		539.50		1,037,942.93
05/15/2026	26-12	Employee Payroll		1,799.91		1,038,482.43
05/15/2026	26-12	Employee Payroll		6,271.85		1,040,282.34
05/15/2026	EFT	FPPA of Colorado		13,745.18		1,046,554.19
05/14/2026	212029	AT&T Mobility		97.03		1,060,299.37
05/13/2026	EFT	Hygiene Propane Services		819.60		1,060,396.40
05/13/2026		Mitigation Customer			2,827.00	1,061,216.00
05/12/2026	18903	Black Hawk/Central City Sanitation Dist.		60.00		1,058,389.00
05/12/2026	18902	Boundtree Medical, LLC		86.94		1,058,449.00
05/12/2026	18901	Intermountain Health		162.00		1,058,535.94

05/12/2026	18900	Gilpin County Community Center	60.00		1,058,697.94
05/12/2026	18899	Nouh Lahoud	104.00		1,058,757.94
05/12/2026	18898	Northwest Parkway	14.70		1,058,861.94
05/12/2026	18897	Eldorado Artesian Springs, Inc.	230.65		1,058,876.64
05/12/2026	18896	Gilpin car wash	18.00		1,059,107.29
05/12/2026	18895	XEROX Corporation	228.20		1,059,125.29
05/12/2026	18894	James Bonnanzio	300.00		1,059,353.49
05/12/2026	18893	CHOICE SCREENING	57.00		1,059,653.49
05/12/2026	18892	Colorado Div. of Fire Prevention	70.00		1,059,710.49
05/12/2026	18891	Complete Tree Service	26,000.00		1,059,780.49
05/11/2026	EFT	Microsoft Online	350.77		1,085,780.49
05/10/2026				422,707.85	1,086,131.26
05/08/2026		Mitigation Customer		180.00	663,423.41
05/07/2026		Mitigation Customer		3,699.00	663,243.41
05/06/2026		Mitigation Customer		365.00	659,544.41
05/06/2026		Mitigation Customer		8,321.00	659,179.41
05/05/2026	EFT	Amazon Capital Services	1,432.56		650,858.41
05/05/2026	EFT	Hill Petroleum	2,572.12		652,290.97
05/04/2026	18890	Krische Construction, Inc.	361,075.78		654,863.09
05/04/2026	EFT	XCEL Energy	145.76		1,015,938.87
05/04/2026	EFT	PINNACOL Assurance	3,233.00		1,016,084.63
05/01/2026	EFT	Visionary Broadband	261.66		1,019,317.63
05/01/2026		USDA/CDS		486,351.00	1,019,579.29

# Timberline Fire Protection District

1030 Colotrust Ending Balance: \$1,154,819.39

Date	Ref No. Type	Payee Account	Memo	Class Location	Payment	Deposit	Stat	Balance
05/31/2026						\$500,000.00	R	\$1,154,819.39
05/31/2026	INTEREST	1010 Wells Fargo Checking	Interest Earned			\$1,949.84	R	\$654,819.39
	Deposit	3220 Investment Income: Interest Earned						

# Timberline Fire Protection District

1290\_TAG Holman Capital Ending Balance: \$0.00

Date	Ref No.	Payee	Memo	Class	Payment	Deposit	Stat	Balance
05/28/2026	4	Krische Construction, Inc.		Location 1-General	\$154,358.74		Auto R	\$0.00
	Check	9034 Capital:Station 3 Capital						