

# Unaudited Financials

Timberline Fire Protection District  
February 2026



Prepared on  
**March 4, 2026**

# Balance Sheet Summary

## Timberline Fire Protection District

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	<b>\$3,081,070.36</b>
Current Assets	\$2,769,356.48
Bank Accounts	\$1,068,000.30
Accounts Receivable	\$9,887.25
Other Current Assets	\$1,691,468.93
<b>Total for Current Assets</b>	<b>\$2,769,356.48</b>
Fixed Assets	\$62,911.88
Other Assets	\$248,802.00
<b>Total for Assets</b>	<b>\$3,081,070.36</b>
<b>Liabilities and Equity</b>	<b>\$3,081,070.36</b>
Liabilities	\$1,946,217.59
Current Liabilities	\$1,946,217.59
Accounts Payable	\$3,280.00
Credit Cards	
Other Current Liabilities	\$1,942,937.59
<b>Total for Current Liabilities</b>	<b>\$1,946,217.59</b>
Long-term Liabilities	\$0.00
<b>Total for Liabilities</b>	<b>\$1,946,217.59</b>
Equity	\$1,134,852.77
<b>Total for Liabilities and Equity</b>	<b>\$3,081,070.36</b>

# Timberline Fire Protection District

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

January - February, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
3100 Tax Revenue				
3110 Boulder				
3112 General Property Tax	2,074.29	245,986.00	-243,911.71	0.84 %
3114 Specific Ownership Tax	1,765.22	10,000.00	-8,234.78	17.65 %
<b>Total 3110 Boulder</b>	<b>3,839.51</b>	<b>255,986.00</b>	<b>-252,146.49</b>	<b>1.50 %</b>
3120 Gilpin				
3122 General Property Tax	9,016.09	1,597,174.00	-1,588,157.91	0.56 %
3124 Specific Ownership Tax	12,856.80	80,000.00	-67,143.20	16.07 %
<b>Total 3120 Gilpin</b>	<b>21,872.89</b>	<b>1,677,174.00</b>	<b>-1,655,301.11</b>	<b>1.30 %</b>
<b>Total 3100 Tax Revenue</b>	<b>25,712.40</b>	<b>1,933,160.00</b>	<b>-1,907,447.60</b>	<b>1.33 %</b>
3200 Investment Income				
3210 State Backfill (SB238/23-001B)		0.00	0.00	
3220 Interest Earned	1,517.79	12,000.00	-10,482.21	12.65 %
<b>Total 3200 Investment Income</b>	<b>1,517.79</b>	<b>12,000.00</b>	<b>-10,482.21</b>	<b>12.65 %</b>
3300 Grant Income	116,665.38	175,914.00	-59,248.62	66.32 %
3400 Donations	2,301.12	0.00	2,301.12	
3500 Miscellaneous Income				
3510 Deployment Reimbursement - Pend		401,425.00	-401,425.00	
3520 Deployment Reimbursements	197,381.93	0.00	197,381.93	
3530 Intergovernmental Revenues		98,500.00	-98,500.00	
3540 Impact Fees Received	2,327.00	46,540.00	-44,213.00	5.00 %
3550 Mitigation Income	37,277.68	150,000.00	-112,722.32	24.85 %
3560 Insurance Proceeds/Claims		0.00	0.00	
3570 Rental Income	18,550.33	85,000.00	-66,449.67	21.82 %
3580 Inspections Income		0.00	0.00	
3590 Miscellaneous Income	2,748.90	0.00	2,748.90	
<b>Total 3500 Miscellaneous Income</b>	<b>258,285.84</b>	<b>781,465.00</b>	<b>-523,179.16</b>	<b>33.05 %</b>
3650 Lease/Loan Proceeds	1,000,000.00		1,000,000.00	
3675 Proceeds from Truck/Equip Sales		0.00	0.00	
3700 Assigned from Reserves - GF				
3710 Assigned from Reserves		863,070.00	-863,070.00	
<b>Total 3700 Assigned from Reserves - GF</b>		<b>863,070.00</b>	<b>-863,070.00</b>	
<b>Total Income</b>	<b>\$1,404,482.53</b>	<b>\$3,765,609.00</b>	<b>\$ -2,361,126.47</b>	<b>37.30 %</b>
<b>GROSS PROFIT</b>	<b>\$1,404,482.53</b>	<b>\$3,765,609.00</b>	<b>\$ -2,361,126.47</b>	<b>37.30 %</b>
<b>Expenses</b>				
4000 Fire Administration #4000-#4199				
4005 Professional Fees				
4010 Audit		18,400.00	-18,400.00	
4012 Accounting Services	1,035.01	8,800.00	-7,764.99	11.76 %
4015 Legal Services	1,906.00	12,000.00	-10,094.00	15.88 %
4020 IT Services	1,466.00	6,000.00	-4,534.00	24.43 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4021 Other Services		42,000.00	-42,000.00	
<b>Total 4005 Professional Fees</b>	<b>4,407.01</b>	<b>87,200.00</b>	<b>-82,792.99</b>	<b>-5.05 %</b>
4030 Miscellaneous				
4031 General Administrative Costs		1,850.00	-1,850.00	
4032 BOD Expenses	146.49	2,400.00	-2,253.51	6.10 %
4036 Treasurers Fees - Gilpin	272.90	46,961.00	-46,688.10	0.58 %
4037 Treasurers Fees - Boulder	31.11	3,584.00	-3,552.89	0.87 %
4039 Recruitment/Retention	266.72	12,000.00	-11,733.28	2.22 %
4040 R&R Marketing		0.00	0.00	
4042 Response Reimbursement	4,840.00	20,000.00	-15,160.00	24.20 %
4045 Business Meals		2,500.00	-2,500.00	
<b>Total 4030 Miscellaneous</b>	<b>5,557.22</b>	<b>89,295.00</b>	<b>-83,737.78</b>	<b>6.22 %</b>
4050 Office Equipment & Software				
4051 Office Equipment		5,000.00	-5,000.00	
4052 Copier Maint Agreement	409.24	2,800.00	-2,390.76	14.62 %
4056 Operations Software	5,086.08	20,000.00	-14,913.92	25.43 %
<b>Total 4050 Office Equipment &amp; Software</b>	<b>5,495.32</b>	<b>27,800.00</b>	<b>-22,304.68</b>	<b>19.77 %</b>
4070 Office Supplies & Expense				
4071 Financial Service Charges	25.00	0.00	25.00	
4072 Background Checks	765.32	1,500.00	-734.68	51.02 %
4074 Supplies & Expense	216.03	4,000.00	-3,783.97	5.40 %
4075 Dues & Subscriptions	1,372.50	3,200.00	-1,827.50	42.89 %
4076 Immunizations/Physicals		1,500.00	-1,500.00	
4077 EAP		0.00	0.00	
<b>Total 4070 Office Supplies &amp; Expense</b>	<b>2,378.85</b>	<b>10,200.00</b>	<b>-7,821.15</b>	<b>23.32 %</b>
4080 Insurance				
4082 Commercial Insurance Package	25,228.00	73,500.00	-48,272.00	34.32 %
4084 Worker's Compensation	6,474.00	39,000.00	-32,526.00	16.60 %
<b>Total 4080 Insurance</b>	<b>31,702.00</b>	<b>112,500.00</b>	<b>-80,798.00</b>	<b>28.18 %</b>
4100 Salaries & Taxes				
4101 Fire Chief Salary	19,946.24	119,439.00	-99,492.76	16.70 %
4102 Administrative Salaries	30,784.12	183,349.00	-152,564.88	16.79 %
4103 Firefighter (Staff) Salaries	88,350.75	452,011.00	-363,660.25	19.55 %
4104 R&R Training Coordinator Salary		38,115.00	-38,115.00	
4105 Maintenance Division Salaries	14,266.68	85,000.00	-70,733.32	16.78 %
4106 Maintenance/PT Staff	2,160.00	18,000.00	-15,840.00	12.00 %
4107 Mitigation Coordinator Salary	13,022.80	78,136.00	-65,113.20	16.67 %
4108 Mitigation Staff Wages	28,876.27	75,000.00	-46,123.73	38.50 %
4109 Deployment Wages		0.00	0.00	
4110 Employee Benefits				
4112 Payroll Taxes/D&D	9,282.89	112,000.00	-102,717.11	8.29 %
4114 Benefits	21,763.26	88,000.00	-66,236.74	24.73 %
4115 Pension Contribution	23,466.88	135,300.00	-111,833.12	17.34 %
4116 Cell Phone Reimbursement	452.00	6,780.00	-6,328.00	6.67 %
4117 Overtime		0.00	0.00	
<b>Total 4110 Employee Benefits</b>	<b>54,965.03</b>	<b>342,080.00</b>	<b>-287,114.97</b>	<b>16.07 %</b>
<b>Total 4100 Salaries &amp; Taxes</b>	<b>252,371.89</b>	<b>1,391,130.00</b>	<b>-1,138,758.11</b>	<b>18.14 %</b>
<b>Total 4000 Fire Administration #4000-#4199</b>	<b>301,912.29</b>	<b>1,718,125.00</b>	<b>-1,416,212.71</b>	<b>17.57 %</b>

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
4200 Fire Operations (#4200 - #4999)				
4210 Radios, Pagers, Equipment		4,500.00	-4,500.00	
4300 Fire Fighting				
4310 Equipment & Tools				
4311 Structural Equipment and Tools		6,000.00	-6,000.00	
4312 Wildland Equipment and Tools		7,500.00	-7,500.00	
4313 EMS Equipment and Tools		3,000.00	-3,000.00	
4314 General Equipment and Tools		0.00	0.00	
4315 Deployment Expense, Misc		0.00	0.00	
4316 Mitigation Expense	83.62	15,000.00	-14,916.38	0.56 %
<b>Total 4310 Equipment &amp; Tools</b>	<b>83.62</b>	<b>31,500.00</b>	<b>-31,416.38</b>	<b>0.27 %</b>
4330 Personal Protective Equipment				
4331 Structural PPE		35,000.00	-35,000.00	
4333 Wildland PPE	600.00	5,000.00	-4,400.00	12.00 %
4335 Uniforms		6,000.00	-6,000.00	
<b>Total 4330 Personal Protective Equipment</b>	<b>600.00</b>	<b>46,000.00</b>	<b>-45,400.00</b>	<b>1.30 %</b>
<b>Total 4300 Fire Fighting</b>	<b>683.62</b>	<b>77,500.00</b>	<b>-76,816.38</b>	<b>0.88 %</b>
4400 Fire Fighting Training				
4455 Training	613.44	20,000.00	-19,386.56	3.07 %
<b>Total 4400 Fire Fighting Training</b>	<b>613.44</b>	<b>20,000.00</b>	<b>-19,386.56</b>	<b>3.07 %</b>
4700 Equipment Repairs & Maint				
4712 AED Maintenance Contract		1,000.00	-1,000.00	
4714 Annual Fire Extinguisher Tests		1,200.00	-1,200.00	
4716 Air Systems Maintenance		1,500.00	-1,500.00	
4718 Hose/Ladder Testing		3,500.00	-3,500.00	
4722 SCBA		2,500.00	-2,500.00	
4728 Gas detectors		3,000.00	-3,000.00	
4740 Vehicle Repairs & Maint				
4742 Fuel	3,640.67	40,000.00	-36,359.33	9.10 %
4743 Apparatus Repairs - Insurance		0.00	0.00	
4744 Vehicle Repairs	698.53	75,000.00	-74,301.47	0.93 %
<b>Total 4740 Vehicle Repairs &amp; Maint</b>	<b>4,339.20</b>	<b>115,000.00</b>	<b>-110,660.80</b>	<b>3.77 %</b>
<b>Total 4700 Equipment Repairs &amp; Maint</b>	<b>4,339.20</b>	<b>127,700.00</b>	<b>-123,360.80</b>	<b>3.40 %</b>
<b>Total 4200 Fire Operations (#4200 - #4999)</b>	<b>5,636.26</b>	<b>229,700.00</b>	<b>-224,063.74</b>	<b>2.45 %</b>
5000 Fire Stations				
5990 Stations Shared Costs				
5992 Station Utilities	10,268.48	65,000.00	-54,731.52	15.80 %
5994 General Repairs	749.90	50,000.00	-49,250.10	1.50 %
5995 Station Disposables	289.94	10,000.00	-9,710.06	2.90 %
<b>Total 5990 Stations Shared Costs</b>	<b>11,308.32</b>	<b>125,000.00</b>	<b>-113,691.68</b>	<b>9.05 %</b>
<b>Total 5000 Fire Stations</b>	<b>11,308.32</b>	<b>125,000.00</b>	<b>-113,691.68</b>	<b>9.05 %</b>
6000 Debt Service				
6010 Lease Payment-Principal	15,278.30	153,397.00	-138,118.70	9.96 %
6020 Lease Payment-Interest	21,131.11	118,458.00	-97,326.89	17.84 %
<b>Total 6000 Debt Service</b>	<b>36,409.41</b>	<b>271,855.00</b>	<b>-235,445.59</b>	<b>13.39 %</b>
7000 Pension Fund Contribution		25,000.00	-25,000.00	
9030 Capital				
9031 Capital General		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
9032 Capital Apparatus		0.00	0.00	
9034 Station 3 Capital	352,870.89	640,740.00	-287,869.11	55.07 %
9035 Station 9 Build		0.00	0.00	
<b>Total 9030 Capital</b>	<b>352,870.89</b>	<b>640,740.00</b>	<b>-287,869.11</b>	<b>-55.07 %</b>
<b>Total Expenses</b>	<b>\$708,137.17</b>	<b>\$3,010,420.00</b>	<b>\$-2,302,282.83</b>	<b>23.52 %</b>
NET OPERATING INCOME	<b>\$696,345.36</b>	<b>\$755,189.00</b>	<b>\$-58,843.64</b>	<b>92.21 %</b>
NET INCOME	<b>\$696,345.36</b>	<b>\$755,189.00</b>	<b>\$-58,843.64</b>	<b>92.21 %</b>

**1010 Wells Fargo Checking**

Date: Custom

Date	Ref No.	Payee	Memo	Payment	Deposit	Balance
02/27/2026	26-05	Employee Payroll		36,071.91		204,462.05
02/27/2026	26-05	Employee Payroll		81.35		240,533.96
02/27/2026	26-05	Employee Payroll		1,680.44		240,615.31
02/27/2026	26-05	Employee Payroll		5,669.48		242,295.75
02/27/2026	EFT	FPPA of Colorado		13,662.21		247,965.23
02/27/2026			Interest Earned		1.29	261,627.44
02/26/2026	26-04	Employee Payroll		4,840.00		261,626.15
02/26/2026	18832	Black Hawk/Central City Sanitation Dist.		60.00		266,466.15
02/26/2026	18831	Eldorado Artesian Springs, Inc.		70.95		266,526.15
02/26/2026	18830	Blake Dawson		300.00		266,597.10
02/26/2026	18829	Hygiene Propane Services		305.00		266,897.10
02/26/2026	EFT	Hill Petroleum		868.01		267,202.10
02/26/2026	EFT	Colorado Natural Gas Inc		298.12		268,070.11
02/26/2026	EFT	Colorado Natural Gas Inc		269.39		268,368.23
02/26/2026	EFT	Colorado Natural Gas Inc		174.14		268,637.62
02/26/2026		Colorado Div. of Fire Prevention			4,284.00	268,811.76
02/24/2026		Mitigation Customer/Donation AUX			7,512.12	264,527.76
02/23/2026	EFT	United Power		61.53		257,015.64
02/23/2026	EFT	United Power		130.63		257,077.17
02/23/2026	EFT	United Power		579.89		257,207.80
02/23/2026	EFT	United Power		328.67		257,787.69
02/23/2026	EFT	United Power		64.49		258,116.36
02/23/2026	EFT	United Power		108.26		258,180.85
02/23/2026	EFT	United Power		41.20		258,289.11
02/23/2026		Colorado Department of Revenue			141,798.01	258,330.31
02/20/2026	EFT	Great Plains Communications		321.00		116,532.30
02/20/2026	EFT	Visionary Broadband		261.66		116,853.30
02/19/2026	EFT	TMobile		94.05		117,114.96
02/18/2026		Mitigation Customer			3,879.00	117,209.01
02/17/2026	EFT	Amazon Capital Services		371.70		113,330.01
02/17/2026		Mitigation Customers/Credit Card Correction			18,466.90	113,701.71
02/13/2026	26-03	Employee Payroll		36,805.92		95,234.81
02/13/2026	26-03	Employee Payroll		2,587.68		132,040.73
02/13/2026	26-03	Employee Payroll		5,669.50		134,628.41
02/13/2026	EFT	ADP Payroll Services		118.68		140,297.91
02/13/2026	EFT	FPPA of Colorado		13,662.21		140,416.59
02/13/2026	EFT	First Net		97.07		154,078.80
02/12/2026	EFT	XCEL Energy		34.45		154,175.87
02/12/2026	EFT	Hill Petroleum		960.32		154,210.32
02/10/2026	18828	Gilpin County Community Center		35.00		155,170.64
02/10/2026	18827	Eldorado Artesian Springs, Inc.		171.95		155,205.64

02/10/2026	18826	Kelly Horaney		51.89		155,377.59
02/10/2026	18825	XEROX Corporation		192.21		155,429.48
02/10/2026	18824	Hygiene Propane Services		1,046.33		155,621.69
02/10/2026	18823	CEGR Law		1,906.00		156,668.02
02/10/2026	18822	NAPA AUTO PARTS		555.87		158,574.02
02/10/2026	18821	CHOICE SCREENING		727.32		159,129.89
02/10/2026	EFT	Amazon Capital Services		767.86		159,857.21
02/10/2026	EFT	Microsoft Online		511.50		160,625.07
02/10/2026	EFT	colorado department of labor and emplymnt		646.10		161,136.57
02/10/2026		Property Tax Rev			23,221.27	161,782.67
02/06/2026	EFT	ADP Payroll Services		176.73		138,561.40
02/05/2026	EFT	DIRECTV		109.99		138,738.13
02/05/2026	EFT	Public Sector Health Care Group		14,185.67		138,848.12
02/04/2026	EFT	ADP Payroll Services		395.85		153,033.79
02/03/2026	EFT	XCEL Energy		270.07		153,429.64
02/03/2026	EFT	XCEL Energy		270.07		153,699.71
02/01/2026	EFT	PINNACOL Assurance		3,233.00		153,969.78
02/01/2026		Division of Fire Prevention and Control			4,284.00	157,202.78

# Timberline Fire Protection District

**1030 Colotrust Ending Balance: \$249,491.55**

Date	Ref No.	Payee	Memo	Class	Payment	Deposit	Stat	Balance
	Type	Account		Location			Auto	
02/27/2026	INTEREST		Interest Earned			\$679.76	R	\$249,491.55
	Deposit	3220 Investment Income:Interest Earned						

# Timberline Fire Protection District

1290 TAG Holman Capital Ending Balance: \$614,046.70

Date	Ref No.	Payee	Memo	Class	Payment	Deposit	Stat	Balance
	Type	Account		Location			Auto	